

FEDERAL TRUTH-IN-LENDING DISCLOSURE STATEMENT

(THIS IS NEITHER A CONTRACT NOR A COMMITMENT TO LEND)

Applicants: **Wayne Croushorn**

Prepared By: **NationalEquity Investments**

392 E. 12300 S., Suite J

Property Address:

Draper , UT 84020

St Petersburg, FL

801-495-2494

Application No: **54599**

Date Prepared: **07/03/2002**

Check box if applicable:

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate <p style="text-align: right;">6.449 %</p>	FINANCE CHARGE The dollar amount the credit will cost you <p style="text-align: right;">\$ 158,273.36</p>	AMOUNT FINANCED The amount of credit provided to you or on your behalf <p style="text-align: right;">\$ 281,160.00</p>	TOTAL OF PAYMENTS The amount you will have paid after making all payments as scheduled <p style="text-align: right;">\$ 439,433.36</p>
INTEREST RATE <p style="text-align: right;">6.125 %</p>			

REQUIRED DEPOSIT: The annual percentage rate does not take into account your required deposit
PAYMENTS: Your payment schedule will be:

Number of Payments	Amount of Payments **	When Payments Are Due	Number of Payments	Amount of Payments **	When Payments Are Due
179	2,441.29	Monthly Beginning: 09/01/2002			Monthly Beginning:
1	2,442.45	08/01/2017			

DEMAND FEATURE: This obligation has a demand feature.

VARIABLE RATE FEATURE: This loan contains a variable rate feature. A variable rate disclosure has been provided earlier.

CREDIT LIFE/CREDIT DISABILITY: Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless you sign and agree to pay the additional cost.

Type	Premium	Signature
Credit Life		I want credit life insurance. X
Credit Disability		I want credit disability insurance. X
Credit Life and Disability		I want credit life and disability insurance. X

INSURANCE: The following insurance is required to obtain credit:

Credit life insurance Credit disability Property insurance Flood insurance

You may obtain the insurance from anyone you want that is acceptable to creditor

If you purchase property flood insurance from creditor you will pay \$ _____ for a one year term.

SECURITY: You are giving a security interest in:

The goods or property being purchased Real property you already own.

FILING FEES: \$ _____

LATE CHARGE: If a payment is more than _____ days late, you will be charged _____ % of the payment

PREPAYMENT: If you pay off early, you

may will not have to pay a penalty.

may will not be entitled to a refund of part of the finance charge.

ASSUMPTION: Someone buying your property

may may, subject to conditions may not assume the remainder of your loan on the original terms.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties

* means an estimate all dates and numerical disclosures except the late payment disclosures are estimates.

THE UNDERSIGNED ACKNOWLEDGE RECEIVING A COMPLETED COPY OF THIS DISCLOSURE.

Wayne Croushorn (Applicant) (Date)

(Applicant) (Date)

(Applicant) (Date)

(Applicant) (Date)

(Lender) (Date)

* * NOTE: PAYMENTS SHOWN ABOVE DO INCLUDE RESERVE DEPOSITS FOR MORTGAGE INSURANCE (IF APPLICABLE) BUT NOT PROPERTY TAXES OR INSURANCE.
CALYX Til.hp 2/95

GOOD FAITH ESTIMATE

Applicants: **Wayne Croushorn**
 Property Addr: **, St Petersburg, FL**
 Prepared By: **NationalEquity Investments Ph. 801-495-2494**
392 E. 12300 S., Suite J, Draper, UT 84020

Application No: **54599**
 Date Prepared: **07/03/2002**
 Loan Program:

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates-actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

Total Loan Amount \$ **287,000** Interest Rate: **6.125 %** Term: **180 / 180** mths

800	ITEMS PAYABLE IN CONNECTION WITH LOAN:			
801	Loan Origination Fee	% + \$	2,000.00	\$ 2,000.00 PFC
802	Loan Discount			
803	Appraisal Fee			
804	Credit Report			25.00 PFC
805	Lender's Inspection Fee			
808	Mortgage Broker Fee	+ \$	375.00	375.00 PFC
809	Tax Related Service Fee			
810	Processing Fee			495.00 PFC
811	Underwriting Fee			
812	Wire Transfer Fee			
	all lenders fees combined			595.00 PFC

1100	TITLE CHARGES:			
1101	Closing or Escrow Fee:			\$ 300.00 PFC
1105	Document Preparation Fee			
1106	Notary Fees			
1107	Attorney Fees			
1108	Title Insurance:			700.00 PFC
	wire			15.00 PFC
	courier			25.00 PFC

1200	GOVERNMENT RECORDING & TRANSFER CHARGES:			
1201	Recording Fees:			\$ 100.00 PFC
1202	City/County Tax/Stamps:			
1203	State Tax/Stamps:			
	intangible			440.00 PFC
	documentary			770.00 PFC

1300	ADDITIONAL SETTLEMENT CHARGES:			
1302	Pest Inspection			\$

Estimated Closing Costs **5,840.00**

900	ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:			
901	Interest for	12 days @ \$	48.1610	per day \$ 577.93
902	Mortgage Insurance Premium			
903	Hazard Insurance Premium			
904				
905	VA Funding Fee			

1000	RESERVES DEPOSITED WITH LENDER:			
1001	Hazard Insurance Premiums	3 months @ \$	60.00	per month \$ 180.00
1002	Mortgage Ins. Premium Reserves	months @ \$		per month
1003	School Tax	months @ \$		per month
1004	Taxes and Assessment Reserves	3 months @ \$	300.00	per month 900.00
1005	Flood Insurance Reserves	months @ \$		per month
		months @ \$		per month
		months @ \$		per month

Estimated Prepaid Items/Reserves **1,657.93**

TOTAL ESTIMATED SETTLEMENT CHARGES **7,497.93**

COMPENSATION TO BROKER (Not Paid Out of Loan Proceeds):	\$
--	----

TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:		TOTAL ESTIMATED MONTHLY PAYMENT:	
Purchase Price/Payoff (+)	280,000.00	Principal & Interest	2,264.88
Loan Amount (-)	287,000.00	Other Financing (P & I)	
Est. Closing Costs (+)	5,840.00	Hazard Insurance	60.00
Est. Prepaid Items/Reserves (+)	1,657.93	Real Estate Taxes	300.00
Amount Paid by Seller (-)		Mortgage Insurance	
		Homeowner Assn. Dues	
		Other	
Total Est. Funds needed to close	497.93	Total Monthly Payment	2,624.88

This Good Faith Estimate is being provided by _____, a mortgage broker, and no lender has been obtained. A lender will provide you with an additional Good Faith Estimate within three business days of the receipt of your loan application. **These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property.** The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.

Applicant **Wayne Croushorn** Date _____ Applicant _____ Date _____